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Dhaka | Bangladesh

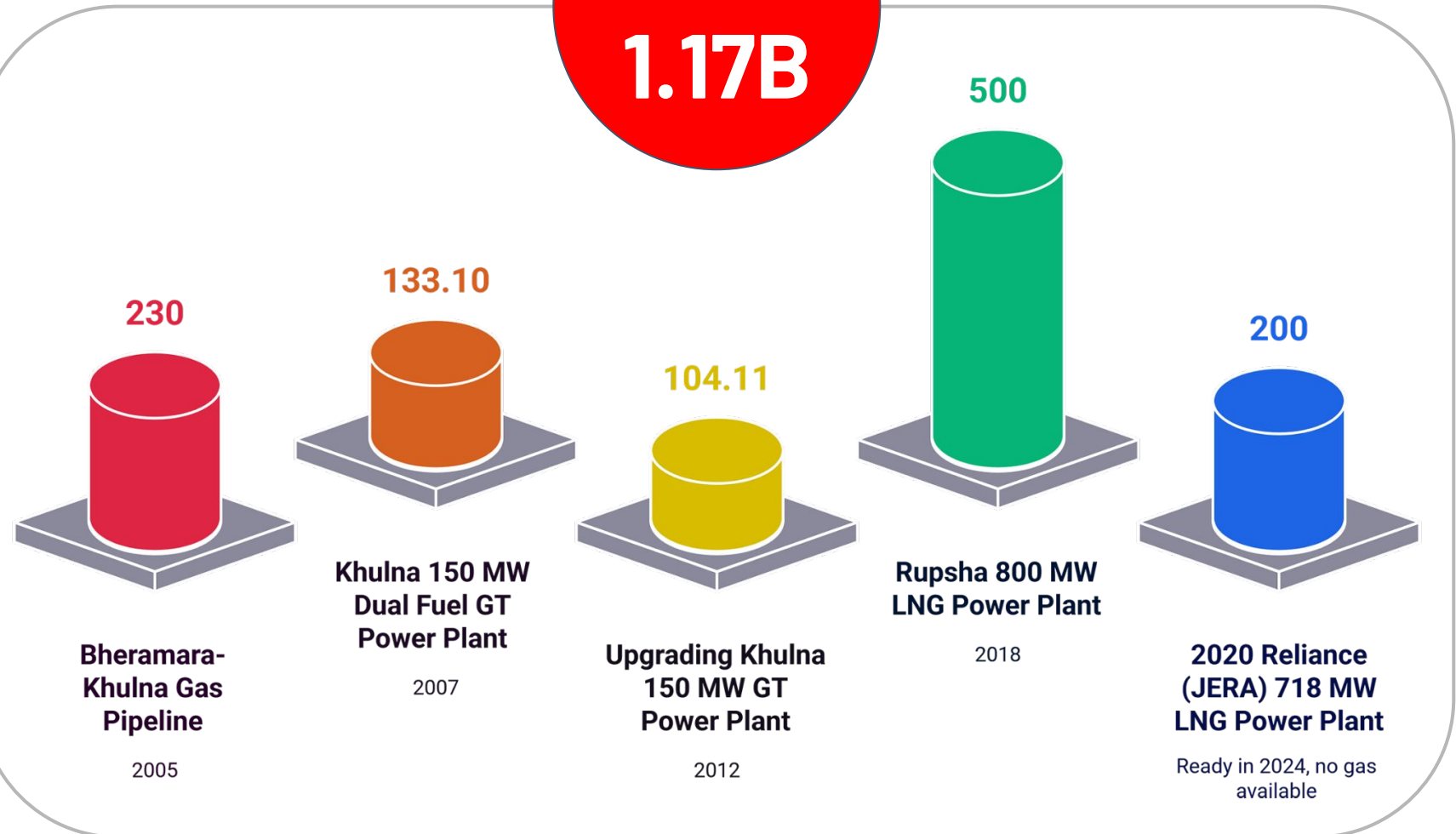
BITTER TRUTH ABOUT ADB'S ENERGY FINANCE IN BANGLADESH
ZERO EXPERTISE IN ENERGY
MILLION TONS OF **EMISSIONS**
BILLION DOLLARS OF FINANCE

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Coastal Livelihood and Environmental Action Network (CLEAN)

STORIES OF CONSECUTIVE FAILURE

USD
1.17B

All of these gas and power sector investments turned into some stranded assets and the people of Bangladesh have been paying back ADB's loan and interests without getting any benefit.



Bheramara-Khulna Gas Pipeline

According to the Implementation, Monitoring and Evaluation (IMED) of Bangladesh Government (2007), it was an unnecessary project which has created a burden on the economy.

Objective: industrial development and power supply to Khulna region for economic development.

Result: No gas at source to supply.

The 165 km pipeline remained stranded for last 17 years.



Khulna 150MW Gas Power Plant

Based on the imaginary gas supply from Bheramara-Khulna Gas Pipeline, ADB financed USD 133.10 million for the Khulna 150MW Gas Power Plant.

Result: Runs at 8-10% Plant Load Factor (PLF) based on Diesel with and LCOE of BDT 60-100 per unit.



150 MW to 225 MW Dual Fuel Power Plant

In another daydream, ADB believed that the fossil gas will come some days. So, it further invested USD 104.11 million for upgrading Khulna 150 MW Gas Turbine Power Plant to a 225 MW Combined Cycle Power Plant.



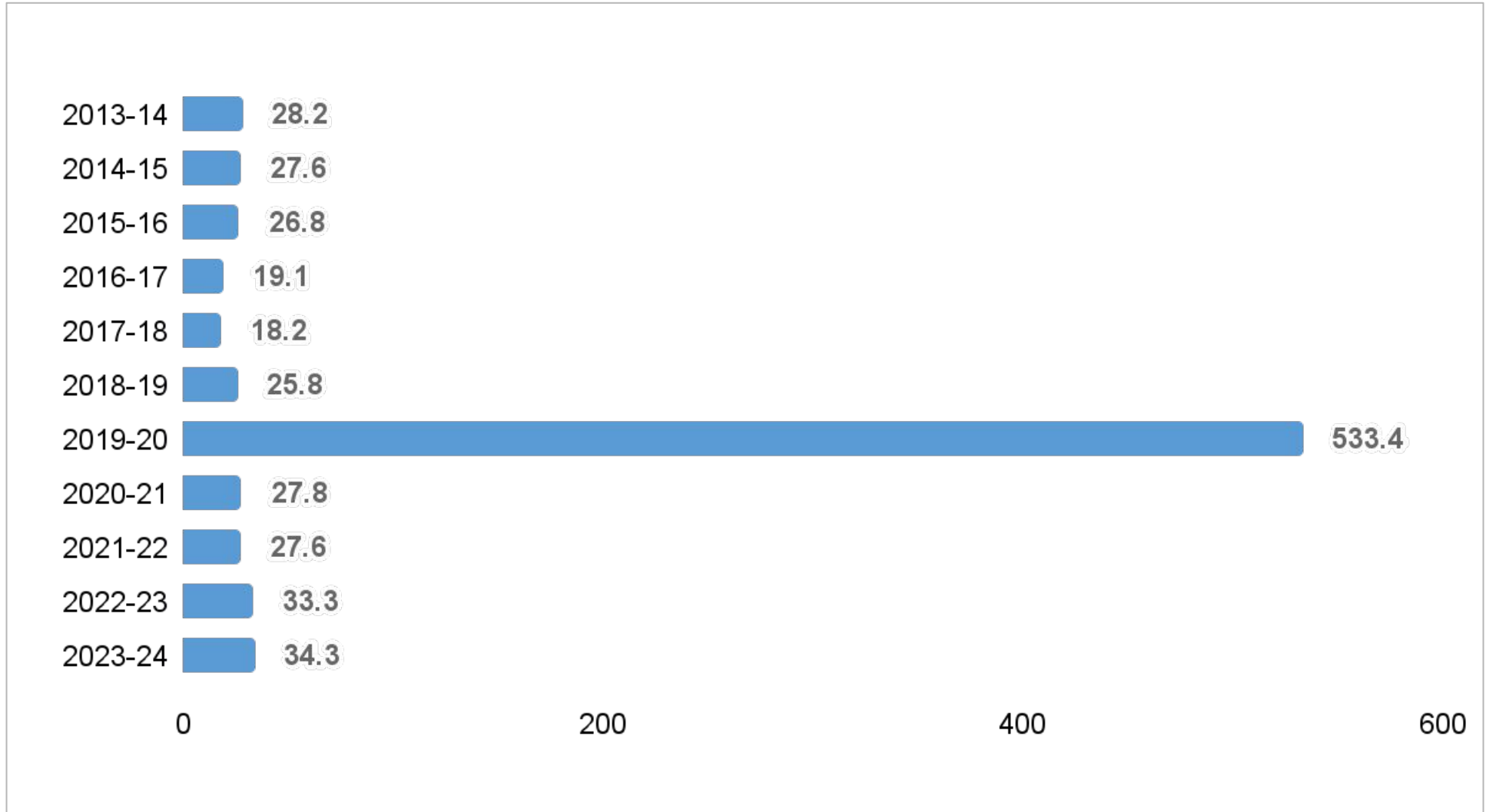
PLF of Khulna 225 MW Power Plant



Generation Cost of Khulna 225 MW Power Plant



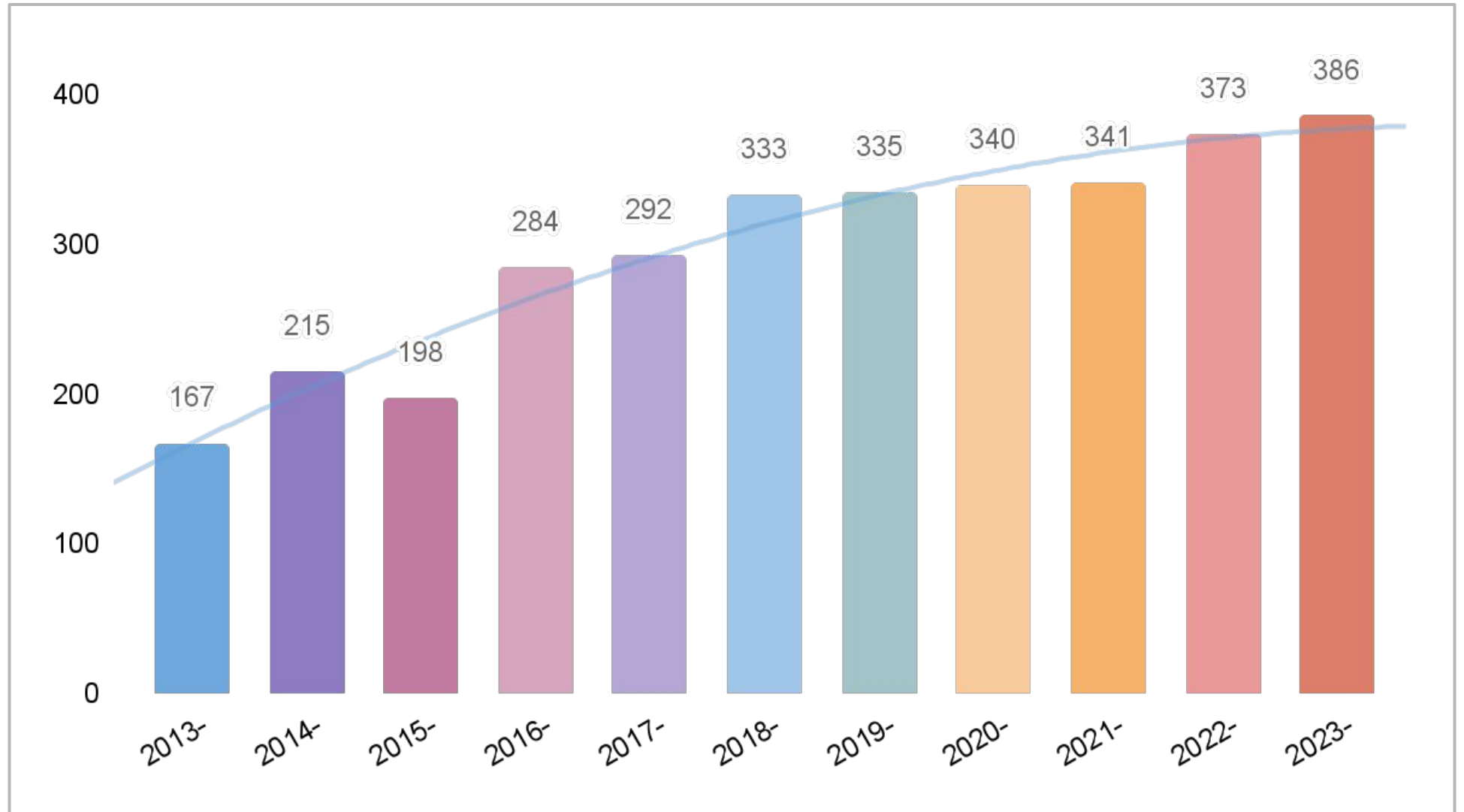
The Generation cost of electricity from Khulna 225 MW Power Plant is at least 3 times higher than national average.



Fixed Cost of Khulna 225 MW Power Plant

The Government had to pay **BDT 1,824 crore** in the last 11 years for this power plant.

In 22 years up to 2036, the power plant will take BDT 4,200 crore as the capacity charge.



Rupsha 800 MW LNG Power Plant



Meghnaghat 718 MW LNG Power Plant



Why ADB is responsible?



ADB has a full set up of Energy Department including Energy Specialists, Project Staff and Consultants. It assesses every projects (critically) before financing. So, ADB knew that there is no fossil gas or LNG supply for the power projects it was to finance. Even then, ADB financed these projects to make profit of their loan business.

- Wipe out the non-performing loans in the energy sector
- Invest in building national institutions and financing for renewable energy



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Thank you